

For Immediate Release

CYCLE & CARRIAGE STUDY GRANT SETS FIVE ON EXCEPTIONAL JOURNEY IN VOCATIONAL STUDIES

Aspiring Automotive Students To Receive Financial Aid For Education,
Guaranteed Placement With Cycle & Carriage

Petaling Jaya, 27 February 2020 – The 'Exceptional Journeys' promise by Cycle & Carriage Bintang Berhad (Cycle & Carriage) goes beyond distance, focusing on people and lives touched. Living up to this promise, five aspiring students were awarded the **Cycle & Carriage Study Grant**, ensuring their access to quality technical and vocational education is guaranteed with financial aid and placement with Cycle & Carriage.

Stemming from a passion to empower people, especially the marginalised youth, Cycle & Carriage awarded its inaugural study grant to Chandra Gaantan A/L Chandran, Kathiravan A/L Suresh and Yash Mithun Raj A/L Marimuthu, who are pursuing a course in *City & Guilds Diploma Level 3 in Light Vehicle Maintenance and Repair Principles*. The other recipients were Ahmad Aiman bin Abdullah, who is pursuing a diploma in *Automotive Technology*; and Kirk Lien Sieng, who is studying *Automotive – After Sales Services*.

"I had plans to stop studying due to financial constraints. This is a turning point in my life. The **Cycle & Carriage Study Grant** has come at the right time, helping me in my journey to follow my passion and pursue a career in the automotive industry," said Chandra.

"Cycle & Carriage's growth mirrors the personal and professional development of our people throughout the years. This is why we feel strongly about empowering people, especially our youth, as success is not just what we gain, it's more about the legacy we leave behind. Cycle & Carriage is proud to be part of our youth's journey as they develop into future drivers and innovators of the automotive industry," said Cycle & Carriage CEO, Wilfrid Foo.

The study grant is open to Malaysian youths aged 16 years and above who are currently enrolled in or have secured a placement in an automotive course within a skills training institution accredited by the Department for Skills Development (DSD) of the Ministry of Human Resources or Ministry of Higher Education (MOHE). Applicants must also possess a minimum credit in English and Mathematics either at the *Pentaksiran Tingkatan 3* (PT3), *Sijil Pelajaran Malaysia* (SPM) or *Sijil Vokasional Malaysia* (SVM) level.

Grateful to be selected, **Cycle & Carriage Study Grant** recipient, Aiman, said his passion in the automotive field was inspired by his brother who serves in the army's automotive division. Meanwhile, Kathiravan, who is equally happy to be receiving the grant, said his passion began from a tender age. "I started with repairing bicycles, then moved on to motorcycles and then cars. With the study grant, I hope to be a specialist technician for commercial vehicles in the near future," he said.

The initiative is targeted at youths requiring financial assistance and who come from families with a monthly household income of RM3,000 and below. Each recipient will receive an annual bursary of up to RM5,000 for a maximum of three years.

Upon completion, grant recipients will be offered paid internship opportunities during semester breaks in addition to a one-year bond with Cycle & Carriage. Being one of the leading dealer groups of Mercedes-Benz passenger and commercial vehicles, as well as a dealer group of FUSO commercial vehicles in Malaysia, Cycle & Carriage offers grant recipients the opportunity greater exposure to actual working environments, learning directly from qualified and experienced technicians.

With the study grant steering Yash Mithun closer to his career goal, he advised his peers to be brave in the face of adversity and to seize every opportunity that comes their way. Fellow recipient, Kirk, chimed in with some words of wisdom, encouraging his peers to persevere and never give up easily.

The study grant is part of Cycle & Carriage's on-going commitment towards social development of the local community and the nation's technical and vocational education agenda.

The Cycle & Carriage Study Grant will be open once again to receive new applications this year. Look out for the announcement on Cycle & Carriage Bintang's website: http://bit.ly/CCBStudyGrant2020

About Cycle & Carriage Bintang

At Cycle & Carriage, we are driven by our passion to create people-focused experiences. We began an exceptional journey in 1899 in Kuala Lumpur and we are now a leading regional automotive group in Southeast Asia. Cycle & Carriage distributes, retails and provides aftersales services for passenger cars as well as commercial vehicles in Singapore, Malaysia and Myanmar.

Listed on Bursa Malaysia, Cycle & Carriage Bintang is a leading dealer group of Mercedes-Benz passenger and commercial vehicles, as well as a dealer group of FUSO commercial vehicles in Malaysia. With an extensive network of 13 outlets across the country, including a dedicated commercial vehicles facility, we can always be relied upon for our aftersales services. Cycle & Carriage Bintang has three Daimler AG certified 'Centre of Competence' facilities in Malaysia. Cycle & Carriage Bintang is a member of the Jardine Cycle & Carriage Group.

Cycle & Carriage. Exceptional Journeys. www.cyclecarriage.com/my

- END -

For media queries, please contact:

Geetha Menon <u>geethamenon@cyclecarriage.com.my</u> +6012 234 3821

Issued by : Cycle & Carriage Bintang Berhad

Through: Centriq PR Sdn Bhd

Jacqueline Arnold / Jeannette D'Netto

Tel: 03 5524 1266