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CYCLE & CARRIAGE BINTANG LAUNCHES STUDY GRANT TO PROVIDE TECHNICAL AND VOCATIONAL EDUCATION

Supporting youths pursuing a career in automotive

Petaling Jaya, 1 April 2019 – To mark its 120th anniversary in 2019, Cycle & Carriage Bintang Berhad (Cycle & Carriage) has launched the **Cycle & Carriage Study Grant**. This initiative is aimed at supporting the technical and vocational education of youth pursuing a career in Malaysia’s automotive sector. It is projected that by 2020, the country will see an increase in demand for an additional 1.3 million Technical and Vocational Education and Training (TVET) workers.

“Education is key to alleviating poverty and improving one’s family standard of living. Equipped with the right skills, we believe that our empowered youth can make a positive and sustained impact not just to their families but also for the society at large. Through the **Cycle & Carriage Study Grant**, we are heartened to contribute our part in presenting an opportunity for young people to pursue a vocational education in the automotive field. Through the grant, our extensive network, growing customer base and the economy as a whole will stand to benefit from a growing pool of skilled talents,” said Cycle & Carriage Bintang CEO, Mr Wilfrid Foo.

The **Cycle & Carriage Study Grant** is designed to benefit local youth by supporting their access to quality technical and vocational education. This in turn will result in greater employment opportunities that spur economic growth and eventually help break the cycle of poverty.

The **Cycle & Carriage Study Grant** is open to Malaysian youths aged 16 years and above who are currently enrolled in or have secured a placement in an automotive course within a skills training institution accredited by the Department for Skill Development (DSD) of the Ministry of Human Resources or Ministry of Higher Education (MOHE). The initiative is targeted at youths requiring financial assistance and who come from families with a monthly household income of RM3,000 and below. Each year five candidates will be selected as

recipients of the **Cycle & Carriage Study Grant** and they will each receive up to RM5,000 annual bursary for a maximum of three years of studies.

The application process, which is conducted from March to April, will be followed by an interview with the Cycle & Carriage selection committee in May. Other requirements include a minimum credit in English and Mathematics either at the Pentaksiran Tingkatan 3 (PT3) or Sijil Pelajaran Malaysia (SPM) or Sijil Vokasional Malaysia (SVM) level.

With the largest Daimler AG certified Mercedes-Benz aftersales network in Malaysia, Cycle & Carriage will also be able offer the youths quality hands-on experience, which is integral in the technical and vocational education. Grant recipients will be provided with paid internship opportunities within the Cycle & Carriage network for greater exposure to actual working environments, learning directly from qualified and experienced technicians.

The **Cycle & Carriage Study Grant** is launched in conjunction with Cycle & Carriage's 120th anniversary in 2019 and the launch of its new brand promise, "Exceptional Journeys". Cycle & Carriage has been providing exceptional experiences to its customers, partners, employees and the community for 120 years, and will continue to create new touchpoints for such experiences in the future. Speaking on this commitment, Foo said "We are always investing in our people, systems and facilities. We look forward to welcoming the next generation of skilled talent into our network as they form the bedrock of our promise to deliver exceptional journeys at every customer touch point."

Interested applicants can apply for the **Cycle & Carriage Study Grant** through <http://bit.ly/CCBStudyGrant>

About Cycle & Carriage Bintang

At Cycle & Carriage, we are driven by our passion to create people-focused experiences We began an exceptional journey in 1899 in Kuala Lumpur and we are now a leading regional automotive group in Southeast Asia. Cycle & Carriage distributes, retails and provides aftersales services for passenger cars as well as commercial vehicles in Singapore, Malaysia and Myanmar. As we celebrate our 120th anniversary in 2019, we remain committed to serving those who have made the journey with us. We thank our customers, partners, colleagues and communities, and aspire to create more exceptional journeys together.

Listed on Bursa Malaysia, Cycle & Carriage Bintang is a leading dealer group of Mercedes-Benz passenger vehicles and a distributor of FUSO commercial vehicles in Malaysia. With an extensive network of 13 outlets across the country, including a dedicated commercial vehicles facility, we can always be relied upon for our aftersales services. Cycle & Carriage Bintang has three Daimler AG certified 'Centre of Competence' facilities in Malaysia. Cycle & Carriage Bintang is a member of the Jardine Cycle & Carriage Group.

Cycle & Carriage. Exceptional Journeys. <http://www.cyclecarriage.com.my/>

Cycle & Carriage 120th Anniversary: <http://www.cyclecarriage.com/120>

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