



MEDIA RELEASE

CYCLE & CARRIAGE SINGAPORE OPENS NEW CAR RENTAL BRANCH AT CHANGI AIRPORT TERMINAL 3

- Cycle & Carriage believes that travel demand will continue to pick up, therefore, presenting an opportune time to tap into the tourist segment for short-term car rental.
- More convenient, seamless vehicle pick-up service for long-term rental customers who have to fly in and out of Singapore frequently.
- Ability to select the exact car make and model right down to the colour, offering absolute consumer control and peace-of-mind.

SINGAPORE, 22 JANUARY 2024 – Cycle & Carriage Leasing opens a new car rental frontage at Changi Airport Terminal 3 to capture the tourist segment, as well as to provide a more convenient, seamless vehicle pick-up service for long-term rental customers. The e-Commerce car rental platform named “*myCarriage*” will have a second physical counter at Changi Airport as part of its strategy to expand its footprint and network throughout Singapore. The first physical branch being located at 209 Pandan Gardens. The unique online car leasing platform allows customers to view the availability of vehicles real-time and choose the desired brand and model right down to the colour.

Opportune Time as Travel Picks Up

Singapore Changi Airport recorded 32.2 million visitors in 2022, almost half of pre-pandemic years. This was a significant increase from the 3.05 million visitors recorded in 2021, indicating a swift recovery of passenger traffic after travel was hindered by COVID-19 travel restrictions. As of October 2023, visitor count at Changi Airport had already reached 48

million, crossing 70% of pre-pandemic levels. Cycle & Carriage believes that travel demand will continue to pick up, therefore, presenting an opportune time to tap into the tourist segment for short-term car rental.

Unique Online Car Rental Platform - *myCarriage*

Cycle & Carriage Leasing's *myCarriage* aims to transform the online car rental experience, offering:

- real-time availability of quality cars based on rental period search, reinforcing a true-blue e-commerce experience and instantaneous inventory management;
- ability to select the exact make and model right down to the colour, offering absolute consumer control and peace-of-mind with no surprises;
- hassle free experience – simple and easy rental process. The time taken from booking a car online to car collection can be as short as 2 hours; you can even opt for a delivery or pick up service (for a small fee) before checking out, so everything can literally be done in the comforts of your home or anywhere via your mobile phone.
- a minimum rental period starting from 1 day, allowing for flexibility in the rental duration, catering to demands of both short-term and long-term rental; *myCarriage* also provides comprehensive long-term leasing solutions; and
- quality experience – clean and well-maintained cars with professional cleaning and disinfection services after each rental, providing peace-of-mind.

Cycle & Carriage Leasing's Senior Manager Carine Soh said, "With the increase in car prices and international travel returning to pre-COVID levels, we feel this is a good time to enter this market. *myCarriage* has a good value proposition – with its fuss-free and convenient services delivering the concept of 'what you see is what you get'. It is very well received by many regular customers and quite a few of them are flying in and out of Singapore regularly. This group of customers will be very happy to know that we are having a booth at the airport."

Cycle & Carriage Leasing's fleet consists of a wide range of vehicles ranging from the compact *Kia Cerato* to the luxurious *Mercedes-Benz S Class*. There are also hybrids and EVs including the *Kia Niro*, *ORA Good Cat 03 Electric*, and *Tesla Model 3*. There are also people carriers such as the 7-seater *Kia Carnival*, *Nissan Serena*, and *Toyota Alphard*, as well as lifestyle vehicles such as the *BMW 420* and *C180 Cabriolets*.

Customers have a wide variety of choices for different needs and occasions. Every car is selected to meet a high quality and standard, both on the exterior and the interior. To make their driving experience more convenient, *myCarriage* also offers a wide variety of add-on services such as delivery/pick-up services, child seats, cash cards, and touch-and-go cards for customers to select from, based on what they need.

To celebrate the launch of *myCarriage* branch at Changi Airport Terminal 3, customers will enjoy an additional 10% discount if they book a car rental between 22 January and 15 February 2024 with the pick-up location being at the airport branch. When booking, please insert promo code “**MYCPRCA**”. Additionally, if the pick-up date falls within 22nd to 30th January 2024 and the pick-up location is at the airport branch, they will also receive a welcome gift from the airport branch.

For more information, visit *myCarriage* at mycarriage.sg

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About Cycle & Carriage Leasing

Cycle & Carriage Leasing Pte Ltd (“Cycle & Carriage Leasing”) is the leasing arm of Cycle & Carriage Singapore and was established in July 2019, providing a range of leasing options from daily rentals to long-term car rentals of up to seven years to both individuals as well as corporate customers. Cycle & Carriage Leasing is 100% owned by parent company, Jardine Cycle & Carriage Limited.

Cycle & Carriage Leasing: <https://www.mycarriage.sg/who-we-are/>

About Cycle & Carriage

At Cycle & Carriage, we are passionate about creating people-focused experiences and exceptional journeys. Founded in 1899 in Kuala Lumpur, we are now a leading regional automotive group in Southeast Asia. Cycle & Carriage distributes, retails and provides aftersales services for passenger cars as well as commercial vehicles in Singapore, Malaysia and Myanmar. Cycle & Carriage is a member of the Jardine Cycle & Carriage Group.

From passenger cars and commercial vehicles, to used cars, Cycle & Carriage Singapore is one of the most diversified automotive groups in the country. With a network of six showrooms and service centres, and representing world-class brands such as Mercedes-Benz, Mitsubishi, Kia, Citroën, DS Automobiles, Maxus, ORA, smart, Republic Auto and BYD Forklifts, we are committed to support our customers at every step of the way. At Cycle & Carriage Singapore, we are also dedicated to enable our people to follow their best paths. We have been one of HR Asia’s “Best Companies to Work For” since 2015.

Cycle & Carriage Singapore: www.cyclecarriage.com.sg

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